

Subject: Organisational Review of Resources 2015
Meeting date: 2 March 2016
Report to: Chairman's Committee
Report of: David Goldstone, Chief Executive Officer

This report will be considered in public

1. SUMMARY

- 1.1. This report provides an update to the Chairman's Committee in relation to the organisational review of resources for 2015. This has been undertaken as part of the revisions to the Ten Year Plan.
- 1.2. A report is included on Part 2 of the agenda, which contains exempt supplemental information. The information is exempt by virtue of paragraphs 3 of Schedule 12A in that it contains information relating to the financial or business affairs of the London Legacy Development Corporation (LLDC).

2. RECOMMENDATION

- 2.1. **The Committee is asked to note this report and agree the recommendations in the report in Part 2 of the agenda.**

3. BACKGROUND

- 3.1. The Ten Year Plan submission from LLDC to the GLA in November 2014 did not reflect the new reality of the future profile of resource requirements for LLDC in three respects:
 - It reflected the previous assumption of LLDC as a "sunset" organisation, with a declining role towards an eventual wind up.
 - It didn't reflect the resource consequences of Olympicopolis, as a very large, complex programme to be delivered over many years from a "standing start".
 - It didn't reflect the implications of the finance improvement plan that has been underway since November 2014 to address control weaknesses in LLDC systems and processes.
- 3.2 From May 2015, the Executive Management team (EMT) has been working to develop an organisational plan that:
 - Reflects the reality of an organisation that will be delivering mayoral priorities for at least another seven years.
 - Enables the Olympicopolis programme to be effectively managed and delivered (in addition to other pre-existing priorities).
 - Provides adequate financial control commensurate with LLDC's status as a high profile public body.

- Minimises the budget pressure arising from the unanticipated resource requirements by making the organisation as efficient as possible, and focussing on high priority projects at the expense of lower priorities.
- Achieves a continued commitment to an Apprenticeship programme within LLDC's direct workforce and beyond.

4. FINANCIAL IMPLICATIONS

- 4.1. The current proposals set out in this paper can be met within existing resources as reflected in the Budget and 10 Year Plan approved by the Board and submitted to the GLA .

5. EQUALITIES IMPACT

- 5.1. The proposals set out in the report and the report in Part 2 will be reviewed and monitored and where appropriate equalities impact assessments undertaken.

6. LEGAL IMPLICATIONS

- 6.1. Staff consultation will be undertaken in accordance with LLDC relevant policies and procedures and statutory employment legislation.

7. LIST OF APPENDICES TO THIS REPORT

- None

List of Background Papers

None

Report originator(s):
Telephone:
Email:

David Goldstone
020 233 1848
davidgoldstone@londonlegacy.co.uk